

**Hiddenbrooke Property Owners Association, Inc.**  
**Balance Sheet — Accrual Basis**  
**Budget June 30, 2015**

	<b>Budget 6/30/15</b>
<b>Assets</b>	
Cash & Certificate of Deposits	160,000
Accounts Receivable-Assessments	25,000
Accounts Receivable-Other Fees, Fines, Int, etc.	258,330
Accounts Receivable-HMD	2,000
Accounts Rec-Allowance for Uncollectable A/R	(228,000)
<b>Total Assets</b>	<b>\$ 217,330</b>
<b>Liabilities</b>	
Prepaid Owner Assessments	2,000
Payable for HCA Designated Events	3,830
Accounts Payable	500
<b>Total Liabilities</b>	<b>6,330</b>
<b>Equity</b>	
Current Year Net Income	1,625
Difference in budget to actual	29,390
Retained Earnings	179,985
<b>Total Liabilities &amp; Equity</b>	<b>\$ 217,330</b>

**Hiddenbrooke Property Owners Association, Inc.**  
**Income Statement — Accrual Basis**  
**Budget June 30, 2015**

	<b>Budget FYE 6/2015</b>
<b>Income</b>	
Assessments	67,210
Advertising Income	500
Admin Fees-Past Due Statement	3,500
Fines	125,000
HARC Plan Fees	850
Interest Income-First Bank	100
Interest Income-Owners	2,000
Social Income	5,000
Miscellaneous Income	265
<b>Total Income</b>	<b>\$ 204,425</b>
<b>Expenses</b>	
Collection Expenses	5,000
Computer, Server, software, web, email	10,000
Contractor-CC&R Mgmt	12,000
Contractor-Financial Mgmt	30,000
Contractor-HARC Custom Homes	500
Contractor-Landscape Approvals	3,000
Contractor-Admin. Assistant	6,000
HB Improvements , Weeds, Mowing	3,600
Insurance	8,000
Newsletter	1,500
Office Expense, Postage, Misc.	5,300
Professional & Legal Fees	1,800
Room Rental & Meetings	1,500
Social Expenses	7,000
Taxes & Fees	-
Uncollected Interest, Assessments, Fines	7,500
Uncollectable Accts. Receivable-Estimate	100,000
Violation Correction - Foreclosed Homes	100
<b>Total Expenses</b>	<b>202,800</b>
<b>Net Income — Accrual Basis</b>	<b>\$ 1,625</b>