

Hiddenbrooke Property Owners Association, Inc.
Balance Sheet — Accrual Basis
Actual for FY Ending 6/30/2010

	Actual FYE 6/30/10
Assets	
Cash & Certificate of Deposits	94,017
Accounts Receivable-Assessments	24,265
Accounts Receivable-Other Fees	219
Total Assets	\$ 118,501
 Liabilities	
Prepaid Owner Assessments	3,186
Accounts Payable	1,500
	4,686
 Equity	
Current Year Net Income	19,639
Retained Earnings	94,176
Total Liabilities & Equity	\$ 118,501

Hiddenbrooke Property Owners Association, Inc.
Income Statement
Actual June 30, 2010

	Actual FYE 6/30/10
Income	
Assessments	67,210
Other Income	13,572
Total Income	\$ 80,782
 Expenses	
Collection Expenses	
Computer, Backup, Support	595
Co Contractors-Admin Asst & 15 Day Program	2,363
Contractor-CC&R Mgmt	7,516
Contractor-Financial Mgmt & New Owner Ltrs	26,266
Contractor-HARC Custom Homes Consultant	
Contractor-Landscape Approvals	1,012
Contractor-Web Page & Web Fees	550
Insurance	7,872
Newsletter	4,917
Office Expense, Postage, Misc.	98
Professional & Legal Fees	1,961
Room Rental/Events/Meetings	1,337
Taxes & Fees	30
Uncollected Interest, Assessments, Fines	6,328
Violation Correction Expense	298
Total Expenses	\$ 61,143
Net Income — Accrual Basis	\$ 19,639

Tax Basis financial statements do not show provision for Bad Debts which management estimates at \$15,000.