

Hiddenbrooke Property Owners Association, Inc.
Balance Sheet — Accrual Basis
Revised Budget Fiscal Year Ending June 30, 2012

	Revised Budget 6/30/2012
Assets	
Cash & Certificate of Deposits	120,011
Accounts Receivable-Assessments	20,000
Accounts Receivable-Other Fees, Fines, Int, etc.	17,594
Accounts Receivable-HMD	5,000
Accounts Rec.-Allowance for Uncollectable A/R	(25,000)
Total Assets	\$ 137,605
Liabilities	
Prepaid Owner Assessments	817
Accounts Payable	1,603
	2,420
Equity	
Current Year Net Income	3,861
Retained Earnings	129,721
Total Liabilities & Equity	\$ 137,605

Hiddenbrooke Property Owners Association, Inc.
Income Statement — Accrual Basis
Revised Budget Fiscal Year Ending June 30, 2012

	Revised Budget FYE 6/30/12
Income	
Assessments	67,100
Advertising Income	2,000
Fines	7,000
Admin Fees-Past Due Statement	3,800
HARC Plan Fees	1,200
Interest Income-First Bank	500
Interest Income-Owners	2,400
Miscellaneous Income	800
Total Income	\$ 84,800
Expenses	
Collection Expenses	500
Computer, Backup, Cloud Server, & Support	3,200
Contractor-CC&R Mgmt & 15 Day Program	5,000
Contractor-Financial Mgmt & New Owner Ltrs	26,000
Contractor-HARC Custom Homes	500
Contractor-Landscape Approvals	2,000
Contractor-Web Page & Web Fees	500
Contractor-Admin. Assistant	5,500
Hiddenbrooke & Area Improvements	5,000
Insurance	7,533
Newsletter	5,000
Office Expense, Postage, Misc.	200
Professional & Legal Fees	2,000
Room Rental/Events/Meetings	1,400
Taxes & Fees	706
Uncollected Interest, Assessments, Fines	5,400
Uncollectable Accts. Receivable-Estimate	10,000
Violation Correction Expense	500
Total Expenses	\$ 80,939
Net Income — Accrual Basis	\$ 3,861