

**Hiddenbrooke Property Owners Association, Inc.**  
**Balance Sheet — Accrual Basis**  
**Actual June 30, 2011, Estimated Actual June 30, 2012 and Budget 6/30/13**

	<u>Actual 6/30/11</u>	<u>Estimated Actual FYE 6/30/12</u>	<u>Budget FYE 6/30/13</u>
<b>Assets</b>			
Cash & Certificate of Deposits	104,207	123,857	131,657
Accounts Receivable-Assessments	17,614	20,000	22,000
Accounts Receivable-Other Fees, Fines, Int, etc.	18,149	18,000	20,000
Accounts Receivable-HMD	4,751	2,000	2,000
Accounts Rec.-Allowance for Uncollectable A/R	(15,000)	(30,000)	(40,000)
<b>Total Assets</b>	<b>\$ 129,721</b>	<b>\$ 133,857</b>	<b>\$ 135,657</b>
<b>Liabilities</b>			
Prepaid Owner Assessments	2,249	2,184	2,184
Accounts Payable	463	500	500
<b>Total Liabilities</b>	<b>2,712</b>	<b>2,684</b>	<b>2,684</b>
<b>Equity</b>			
Current Year Net Income	13,194	4,164	1,800
Retained Earnings	113,815	127,009	131,173
<b>Total Liabilities &amp; Equity</b>	<b>\$ 129,721</b>	<b>\$ 133,857</b>	<b>\$ 135,657</b>

**Hiddenbrooke Property Owners Association, Inc.**  
**Balance Sheet — Accrual Basis**  
**Actual June 30, 2011, Est. Actual June 30, 2012 and Budget 2013**

	<u>Actual FYE 6/30/11</u>	<u>Estimated Actual FYE 6/30/12</u>	<u>Budget FYE 6/30/13</u>
<b>Income</b>			
Assessments	67,210	67,100	67,100
Advertising Income	2,110	2,000	2,200
Fines	7,900	12,000	7,000
Admin Fees-Past Due Statement	3,587	5,000	5,000
HARC Plan Fees	1,650	1,000	1,000
Interest Income-First Bank	1,967	520	600
Interest Income-Owners	2,455	3,000	3,200
Miscellaneous Income	520	800	800
<b>Total Income</b>	<b>\$ 87,399</b>	<b>\$ 91,420</b>	<b>\$ 86,900</b>
<b>Expenses</b>			
Collection Expenses	110	500	500
Computer, Server, web, software	2,253	4,500	1,900
Contractor-CC&R Mgmt & 15 Day Program	4,586	5,500	5,500
Contractor-Financial Mgmt & New Owner Ltrs	25,177	26,000	26,000
Contractor-HARC Custom Homes	-	500	500
Contractor-Landscape Approvals	2,146	2,000	2,000
Contractor-Admin. Assistant	5,358	5,500	5,500
HB Improvements TBD		3,000	3,000
HB I-80Trash Collection/Weed abatement			2,500
Insurance	7,324	7,000	7,700
Newsletter	4,668	5,000	5,200
Office Expense, Postage, Misc.	207	300	300
Professional & Legal Fees	520	2,000	4,000
Room Rental/Events/Meetings	1,250	1,250	1,400
Taxes & Fees	10	706	600
Uncollected Interest, Assessments, Fines	5,301	7,500	7,500
Uncollectable Accts. Receivable-Estimate	15,000	15,000	10,000
Violation Correction - Foreclosed Homes	295	500	500
Web Page Maintenance	0	500	500
<b>Total Expenses</b>	<b>\$ 74,205</b>	<b>\$ 87,256</b>	<b>\$ 85,100</b>
<b>Net Income — Accrual Basis</b>	<b>\$ 13,194</b>	<b>\$ 4,164</b>	<b>\$ 1,800</b>