

**Hiddenbrooke Property Owners Association, Inc.**  
**Balance Sheet — Accrual Basis**  
**Actual for FY Ending 6/30/2010**

	<u>Actual</u> <u>FYE 6/30/10</u>
<b>Assets</b>	
Cash & Certificate of Deposits	94,017
Accounts Receivable-Assessments	24,265
Accounts Receivable-Other Fees	219
<b>Total Assets</b>	<b>\$ <u>118,501</u></b>
<b>Liabilities</b>	
Prepaid Owner Assessments	3,186
Accounts Payable	<u>1,500</u>
	4,686
<b>Equity</b>	
Current Year Net Income	19,639
Retained Earnings	<u>94,176</u>
<b>Total Liabilities &amp; Equity</b>	<b>\$ <u>118,501</u></b>

**Hiddenbrooke Property Owners Association, Inc.**  
**Income Statement**  
**Actual June 30, 2010**

	<u>Actual</u> <u>FYE 6/30/10</u>
<b>Income</b>	
Assessments	67,210
Other Income	<u>13,572</u>
<b>Total Income</b>	<b>\$ <u>80,782</u></b>
<b>Expenses</b>	
Collection Expenses	
Computer, Backup, Support	595
Co Contractors-Admin Asst & 15 Day Program	2,363
Contractor-CC&R Mgmt	7,516
Contractor-Financial Mgmt & New Owner Ltrs	26,266
Contractor-HARC Custom Homes Consultant	
Contractor-Landscape Approvals	1,012
Contractor-Web Page & Web Fees	550
Insurance	7,872
Newsletter	4,917
Office Expense, Postage, Misc.	98
Professional & Legal Fees	1,961
Room Rental/Events/Meetings	1,337
Taxes & Fees	30
Uncollected Interest, Assessments, Fines	6,328
Violation Correction Expense	<u>298</u>
<b>Total Expenses</b>	<b>\$ <u>61,143</u></b>
<b>Net Income — Accrual Basis</b>	<b>\$ <u>19,639</u></b>

Tax Basis financial statements do not show provision for Bad Debts which management estimates at \$15,000.