

**Hiddenbrooke Property Owners Association, Inc.**  
**Balance Sheet — Accrual Basis**  
**Actual June 30, 2013 and Budget June 30, 2014**

	<b>Actual</b>	<b>Budget</b>
	<b>6/30/13</b>	<b>6/30/14</b>
<b>Assets</b>		
Cash & Certificate of Deposits	148,539	118,488
Accounts Receivable-Assessments	18,893	30,000
Accounts Receivable-Other Fees, Fines, Int, etc.	79,933	75,000
Accounts Receivable-HMD	447	2,000
Accounts Rec.-Allowance for Uncollectable A/R	(60,000)	(80,000)
<b>Total Assets</b>	<b>\$ 187,812</b>	<b>\$ 145,488</b>
<b>Liabilities</b>		
Prepaid Owner Assessments	3,806	2,473
Payable for HCA Designated Events	3,829	1,000
Accounts Payable	192	500
<b>Total Liabilities</b>	<b>7,827</b>	<b>3,973</b>
<b>Equity</b>		
Current Year Net Income	38,780	310
Retained Earnings	141,205	141,205
<b>Total Liabilities &amp; Equity</b>	<b>\$ 187,812</b>	<b>\$ 145,488</b>

**Hiddenbrooke Property Owners Association, Inc.**  
**Income Statement — Accrual Basis**  
**12 Months Ended: Actual June 30, 2013, and Budget June 30, 2014**

	<b>Actual</b>	<b>Budget</b>
	<b>FYE 6/30/13</b>	<b>FYE 6/2014</b>
<b>Income</b>		
Assessments	67,210	67,210
Advertising Income	2,106	2,200
Admin Fees-Past Due Statement	3,390	5,300
Fines	72,922	30,000
HARC Plan Fees	1,000	1,300
Interest Income-First Bank	422	500
Interest Income-Owners	2,403	2,400
Social Income	675	
Miscellaneous Income	1,003	800
<b>Total Income</b>	<b>\$ 151,131</b>	<b>\$ 109,710</b>
<b>Expenses</b>		
Collection Expenses	837	800
Computer, Server, software	4,432	3,000
Contractor-CC&R Mgmt	6,253	6,000
Contractor-Financial Mgmt	24,426	27,000
Contractor-HARC Custom Homes	-	0
Contractor-Landscape Approvals	1,406	2,000
Contractor-Admin. Assistant	4,344	4,500
HB Improvements	419	7,000
HB I-80 Trash Collection/Weed abatement	2,010	2,500
Insurance	6,992	7,100
Internet/Web Page	975	1,000
Newsletter	5,506	4,500
Office Expense, Postage, Misc.	2,082	2,000
Professional & Legal Fees	5,704	4,000
Room Rental & Meetings	755	1,400
Social Expenses	675	3,000
Taxes & Fees	90	100
Uncollected Interest, Assessments, Fines	14,875	13,000
Uncollectable Accts. Receivable-Estimate	30,000	20,000
Violation Correction - Foreclosed Homes	570	500
<b>Total Expenses</b>	<b>\$ 112,351</b>	<b>\$ 109,400</b>
<b>Net Income — Accrual Basis</b>	<b>\$ 38,780</b>	<b>\$ 310</b>

HCA sent HPOA \$4,000 in FYE 6/30/13. Of this \$171 was spent on Social Activities and balance of \$3,829 is shown above as a Payable for HCA Designated Events.