

Hiddenbrooke Property Owners Association, Inc.
Balance Sheet — Accrual Basis
June 30, 2011

	6/30/11
Assets	
Cash & Certificate of Deposits	104,207
Accounts Receivable-Assessments	17,614
Accounts Receivable-Other Fees, Fines, Int, etc.	18,149
Accounts Receivable-HMD	4,751
Accounts Rec.-Allowance for Uncollectable A/R	(15,000)
Total Assets	\$ 129,721
Liabilities	
Prepaid Owner Assessments	2,249
Accounts Payable	463
	2,712
Equity	
Current Year Net Income	13,194
Retained Earnings	113,815
Total Liabilities & Equity	\$ 129,721

Hiddenbrooke Property Owners Association, Inc.
Income Statement — Accrual Basis
Year Ended June 30, 2011

	FYE 6/30/11
Income	
Assessments	67,210
Advertising Income	2,110
Fines	7,900
Admin Fees-Past Due Statement	3,587
HARC Plan Fees	1,650
Interest Income-First Bank	1,967
Interest Income-Owners	2,455
Miscellaneous Income	520
Total Income	\$ 87,399
Expenses	
Collection Expenses	110
Computer, Backup, Cloud Server, & Support	2,253
Contractor-CC&R Mgmt & 15 Day Program	4,586
Contractor-Financial Mgmt & New Owner Ltrs	25,177
Contractor-Landscape Approvals	2,146
Contractor-Admin. Assistant	5,358
Insurance	7,324
Newsletter	4,668
Office Expense, Postage, Misc.	207
Professional & Legal Fees	520
Room Rental/Events/Meetings	1,250
Taxes & Fees	10
Uncollected Interest, Assessments, Fines	5,301
Uncollectable Accts. Receivable-Estimate	15,000
Violation Correction Expense	295
Total Expenses	\$ 74,205
Net Income — Accrual Basis	\$ 13,194