

**Hiddenbrooke Property Owners Association, Inc.**  
**Balance Sheet — Accrual Basis**  
**June 30, 2011**

	<b>6/30/11</b>
<b>Assets</b>	
Cash & Certificate of Deposits	104,207
Accounts Receivable-Assessments	17,614
Accounts Receivable-Other Fees, Fines, Int, etc.	18,149
Accounts Receivable-HMD	4,751
Accounts Rec.-Allowance for Uncollectable A/R	(15,000)
<b>Total Assets</b>	<b>\$ 129,721</b>
<b>Liabilities</b>	
Prepaid Owner Assessments	2,249
Accounts Payable	463
	2,712
<b>Equity</b>	
Current Year Net Income	13,194
Retained Earnings	113,815
<b>Total Liabilities &amp; Equity</b>	<b>\$ 129,721</b>

**Hiddenbrooke Property Owners Association, Inc.**  
**Income Statement — Accrual Basis**  
**Year Ended June 30, 2011**

	<b>FYE 6/30/11</b>
<b>Income</b>	
Assessments	67,210
Advertising Income	2,110
Fines	7,900
Admin Fees-Past Due Statement	3,587
HARC Plan Fees	1,650
Interest Income-First Bank	1,967
Interest Income-Owners	2,455
Miscellaneous Income	520
<b>Total Income</b>	<b>\$ 87,399</b>
<b>Expenses</b>	
Collection Expenses	110
Computer, Backup, Cloud Server, & Support	2,253
Contractor-CC&R Mgmt & 15 Day Program	4,586
Contractor-Financial Mgmt & New Owner Ltrs	25,177
Contractor-Landscape Approvals	2,146
Contractor-Admin. Assistant	5,358
Insurance	7,324
Newsletter	4,668
Office Expense, Postage, Misc.	207
Professional & Legal Fees	520
Room Rental/Events/Meetings	1,250
Taxes & Fees	10
Uncollected Interest, Assessments, Fines	5,301
Uncollectable Accts. Receivable-Estimate	15,000
Violation Correction Expense	295
<b>Total Expenses</b>	<b>\$ 74,205</b>
<b>Net Income — Accrual Basis</b>	<b>\$ 13,194</b>