

Hiddenbrooke Property Owners Association

	Annual Assessment Budget		
	Budget Fiscal Year		Budget
	<u>2018/2019</u>	<u>2019/2020</u>	<u>2020/2021</u>
Annual Assessment	\$ 70.00	\$ 73.00	\$ 85.00
Special Assessment	\$ -	\$ 7.00	\$ -
<u>Income</u>			
Assessments	\$ 85,470.00	\$ 89,138.00	\$ 103,785.00
RAP Assessment (A)			
Advertising	\$ 2,500.00		
Fines & late fees	\$ 12,000.00	\$ 10,000.00	\$ 7,650.00
HARC Plan fees	\$ 2,500.00	\$ 3,000.00	\$ 2,500.00
Interest income	\$ 3,500.00		
RAP expense reimb			
Miscellaneous	\$ 1,000.00		
Social committee	\$ 600.00		
Total Income	\$107,570.00	\$102,138.00	\$ 113,935.00
<u>Expense</u>			
Insurance	\$ 12,100.00	\$ 12,100.00	\$ 12,100.00
Audit & tax	\$ 1,390.00	\$ 1,420.00	\$ 1,420.00
Federal & State tax	\$ 10.00	\$ 10.00	\$ 10.00
Legal	\$ 12,000.00	\$ 7,000.00	\$ 8,000.00
Hiddenbrooke impv Dist			
Collection costs	\$ 500.00	\$ 500.00	\$ 500.00
Landscape & plan approvals	\$ 10,750.00	\$ 8,500.00	\$ 8,500.00
Management fees	\$ 42,000.00	\$ 48,000.00	\$ 48,000.00
Management Asst			
Board & Committees	\$ 650.00	\$ 650.00	\$ 650.00
Computer & web support		\$ 1,500.00	\$ 1,500.00
Office supplies - printing & postage	\$ 18,400.00	\$ 10,000.00	\$ 10,000.00
Misc Admin & storage	\$ 2,000.00	\$ 5,500.00	\$ 5,500.00
Newsletter	\$ 6,800.00	\$ 350.00	\$ 700.00
Repairs & Maint supplies (WC)	\$ 750.00	\$ 750.00	\$ 750.00
Room rental	\$ 1,000.00	\$ 4,000.00	\$ 1,000.00
National Night out	\$ 1,500.00		\$ 1,000.00
Social committee	\$ 1,500.00	\$ 500.00	\$ 2,000.00
Sub Total	<u>\$ 111,350.00</u>	<u>\$ 100,780.00</u>	<u>\$ 101,630.00</u>
RAP expense			
Bad debts (C)	\$ 10,000.00	\$ 8,000.00	\$ 12,305.00
Total expense	\$121,350.00	\$108,780.00	\$ 113,935.00
Net Income (loss)	<u>\$ (13,780.00)</u>	<u>\$ (6,642.00)</u>	<u>\$ -</u>
Fund Balance end of year	<u>\$ 81,757.00</u>	<u>\$ 75,115.00</u>	<u>\$ 75,115.00</u>